

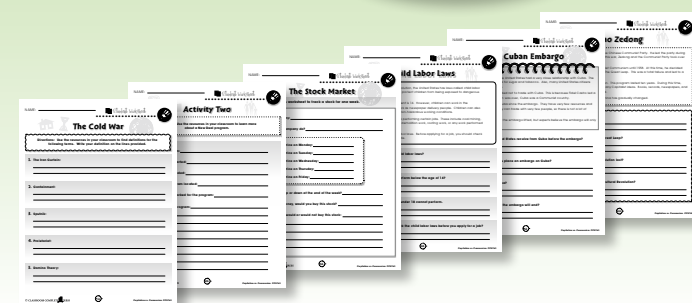
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A Capitalistic Political Economy

1. Match each of the words below with the correct meaning. You may use a dictionary to help you.

1. operate
2. enterprise
3. intervention
4. merchant
5. corrupt

- | | |
|-------------------------------------|---|
| The act of interfering | A |
| Not legal or moral | B |
| To cause to work | C |
| A business organization | D |
| Someone who sells items at a profit | E |

2. Earlier, you learned about the Industrial Revolution. List four facts about the Industrial Revolution below.

- a) _____
- b) _____
- c) _____
- d) _____

3. Using the resources in your classroom, list three countries that have Capitalistic political economies.

- a) _____
- b) _____
- c) _____



A Capitalistic Political Economy

A country that allows private citizens to own and operate their own businesses has a Capitalistic political economy. In this system, individuals are allowed the freedom to own their own businesses in order to make money.



The foundation of Capitalism is the idea of free enterprise. This means the individual controls their business. The individual has the right to create their own business, decide what they want to produce, and make money. Individuals also have the right to purchase whatever goods they desire.

The government cannot control the economy or tell people what to buy, make, or sell. All of these decisions are made by the people who own the businesses and purchase the goods produced by the businesses.

Prices are not regulated by the government in a Capitalist economy. Capitalist countries have a free market economy. Prices are determined by the law of supply and demand. It is believed that this protects the freedom and interests of the people.

Some experts believe that Capitalism has existed in some form since the invention of agriculture. Farmers chose their own crops and sold their crops at a price that was fair. This is a very basic form of Capitalism.



A Capitalistic Political Economy

1. Below are five statements. Circle the three ideas that are a part of a Capitalistic political economy.

- a) Individuals can own their own businesses.
- b) Supply and demand determines the prices.
- c) The government can tell factories what they can produce.
- d) It is not possible for a Capitalistic political economy to become corrupt.
- e) Governments can create laws to prevent the development of monopolies.

2. In your own words, create a definition for the idea of free enterprise. Your definition should be one to two sentences.

3. How did Capitalism change during the Industrial Revolution? Your answer should be two to three complete sentences.

4. Explain why monopolies are dangerous to the citizens. Your answer should be two to three complete sentences.

5. Imagine that you are a government representative in a Capitalistic country. What steps would you take to protect your citizens from the development of monopolies? Your plan should be three to four complete sentences.



Writing Tasks

1. Select one of the inventions that were created during the Industrial Revolution. Write a one page report that includes the inventor, a description of the invention, and how the invention changed business.

2. The Great Depression was a challenging time for people in the United States and throughout the world. Imagine you are growing up during this time. Write a one page diary entry from the perspective of a person living during the Great Depression.

3. Consider the new Globalization economy. How will the world change as a result of Globalization? In your essay, describe three changes. Provide specific examples to help support your prediction. Use the Globalization Economy Organizer to help you.

4. How has Communism changed after the fall of the Soviet Union? List three examples and provide details to support your answer.

5. Communist governments tend not to last as long as Capitalist governments. Explain several reasons why this trend is true.

6. Compare Communism to Capitalism. Use the Communism vs. Capitalism Organizer to help you plan your essay.



Crossword Puzzle!

Word List

collapse	manual
decade	merchant
distant	monopoly
enterprise	permitted
fragmented	significant
initially	stock
interact	supply
	transport

Across

1. Major
3. To move from one place to another
4. An industry controlled by one person or group
6. A period of ten years
7. Worked or created by hand
10. Mix with
12. Shares of a company
13. Far away

Down

1. The amount available
2. Broken into pieces
5. Allowed
8. At first
9. Someone who sells items at a profit
11. Fall apart
14. A business organization



Word Search

Find all of the words in the Word Search. Words may be horizontal, vertical, or diagonal. A few may even be backwards! Look carefully!

globalize	nations	collapse	enterprise	supply
decade	strict	consumer	monopoly	exposed
stock	intervention	method	distant	dissolve
transport	merchant	constantly	permitted	operate
manual	demand	bankrupt	corrupt	option
goods	fragmented	foundation	regulate	exception

e	t	g	i	s	t	o	c	k	r	e	s	h	d	i	k	d	a	t
n	o	h	l	r	w	a	d	i	s	t	a	n	t	g	r	k	f	
t	a	p	q	o	n	m	e	t	h	o	d	m	j	d	e	x	r	
e	o	e	t	a	b	d	y	y	l	o	p	o	n	o	m	l	a	
r	t	r	o	i	l	a	d	e	y	e	h	u	k	f	u	n	g	
p	g	m	t	l	o	d	l	y	d	t	o	g	k	s	d	m		
r	d	i	g	e	y	n	x	i	m	a	n	u	a	l	n	w	e	
i	m	t	n	e	s	e	d	z	c	h	o	e	r	o	o	n		
s	y	t	s	x	w	e	q	a	i	e	s	t	t	i	c	t	t	
e	l	e	v	c	a	x	e	y	d	t	o	r	j	g	n	e		
h	t	d	r	e	o	p	a	o	d	w	r	k	a	g	i	a	d	
e	n	p	e	p	u	o	u	u	s	a	i	p	n	o	l	h	k	
u	a	i	g	t	l	s	e	n	i	s	c	e	s	r	e	c	c	
g	t	k	u	i	y	e	r	d	p	v	t	d	p	t	s	r	o	
s	s	i	l	o	d	g	a	y	t	n	h	o	e	p	e	r		
f	n	f	a	n	p	a	j	t	u	f	f	a	r	f	a	m	r	
s	o	h	t	a	p	s	k	i	d	j	e	k	t	w	l	h	u	
a	c	r	e	r	u	w	l	o	o	e	q	j	l	i	l	o	p	
g	k	t	w	t	s	p	t	n	j	u	m	y	m	w	o	f	t	
o	p	e	r	a	t	e	y	g	t	d	t	a	d	v	c	n	h	
o	l	e	t	p	u	r	k	n	a	b	g	r	n	u	b	n	s	
d	i	s	s	o	l	v	e	e	f	h	b	t	g	d	y	d	o	
s	m	d	e	q	r	i	n	t	e	r	v	e	n	t	i	o	n	



Comprehension Quiz

Part A

Circle the word **TRUE** if the statement is TRUE or Circle the word **FALSE** if it is FALSE.

- a) More people moved to cities during the Industrial Revolution.
TRUE FALSE
- b) People are encouraged to open their own businesses in Communist countries.
TRUE FALSE
- c) Small businesses do not benefit from Globalization.
TRUE FALSE
- d) The Russian Revolution led to the fall of Communism in the Soviet Union.
TRUE FALSE
- e) People are free to purchase what they want in a Capitalist country.
TRUE FALSE

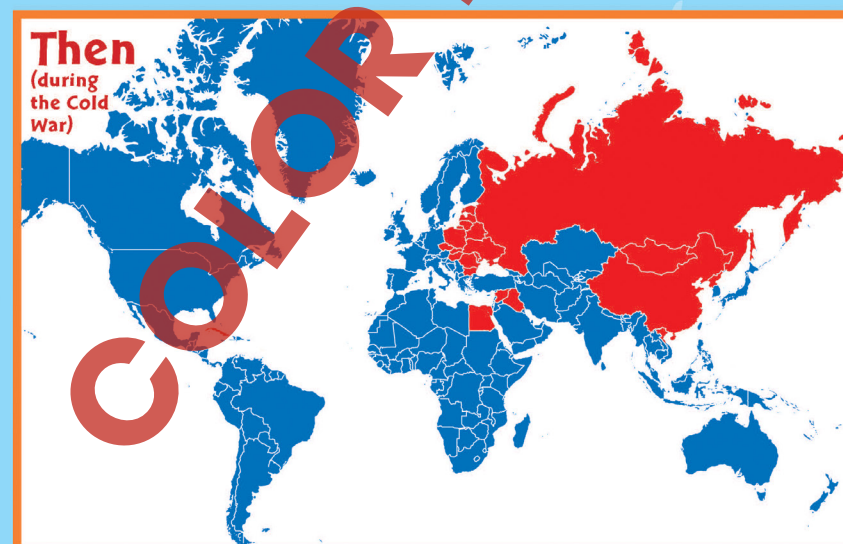
Part B

Match the term on the left with the correct definition on the right.

- | | | | |
|---|--------------|--------------------------|---|
| 1 | economy | Countries | A |
| 2 | consumer | Slowly, over time | B |
| 3 | nations | A person that buys goods | C |
| 4 | corporations | The management of money | D |
| 5 | gradual | Large businesses | E |

SUBTOTAL: /10

Communist Countries Now and Then

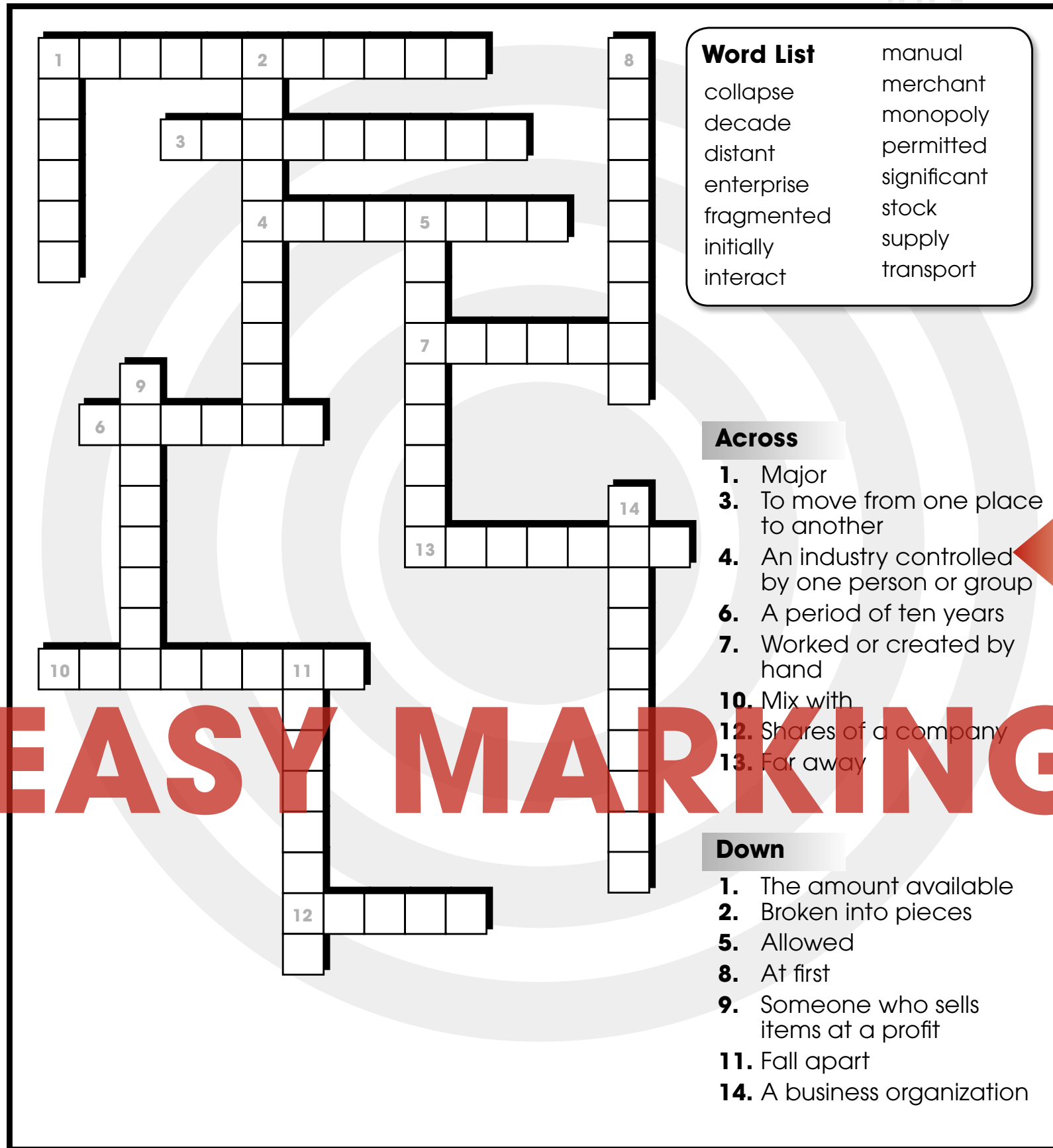


NAME: _____

After You Read 



Crossword Puzzle!

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distant	monopoly
enterprise	permitted
fragmented	significant
initially	stock
interact	supply
	transport

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- Major
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- An industry controlled by one person or group
- A period of ten years
- Worked or created by hand
- Mix with
- Shares of a company
- Far away

Down

- The amount available
- Broken into pieces
- Allowed
- At first
- Someone who sells items at a profit
- Fall apart
- A business organization

Across:

- significant
- transport
- monopoly
- decade
- manual
- interact
- stock
- distant

Down:

- supply
- fragmented
- permitted
- merchant
- collapse
- enterprise

EASY MARKING ANSWER KEY

