

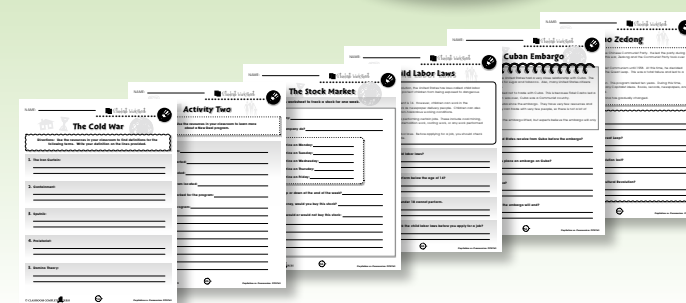
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A Globalization Economy

1. Complete each sentence with a word from the list. Use a dictionary to help you.

constantly exposed **interact globalize**

- a) We were _____ to the flu virus at the hospital.
- b) Once we _____ production, we will be able to sell our products everywhere.
- c) The movie was _____ interrupted by ringing cell phones.
- d) At the party, we will have to _____ with people we have never met before.

2. Make a list of four items you own that were made in another country.

- a) _____
- b) _____
- c) _____
- d) _____



A Globalization Economy

The world is constantly changing as technology becomes more advanced. Computers have made the world a much different place than it was twenty years ago. One of the most recent changes that has had an impact on the world is Globalization.



Technology has allowed business to change dramatically. Businesses can now sell their products and services to a much wider market. Instead of being limited to a smaller local market, businesses can now sell their goods and services to the entire world. This means that they can reach more people, sell more products, and make more money.

Globalization allows businesses to form world-wide partnerships. This helps smaller businesses become exposed to the world-wide marketplace through their partners. In the past, small businesses throughout the world would never have had the opportunity to partner with a larger company from a different country.

Large businesses also benefit from Globalization. These companies can now find the cheapest prices for raw materials, technology, and workers. As a result, it often becomes less expensive to produce the same product. This partnership saves the larger company a great deal of money.



A Globalization Economy

1. Circle the word **TRUE** if the statement is TRUE or Circle the word **FALSE** if it is FALSE.

- a) Computers have not changed the way the world does business.
TRUE **FALSE**
- b) The United States' share of the world market has increased.
TRUE **FALSE**
- c) It is now easier to get goods from around the world.
TRUE **FALSE**
- d) Only small businesses benefit from Globalization.
TRUE **FALSE**
- e) Both large and small businesses can benefit from Globalization.
TRUE **FALSE**

2. How have small businesses benefited from world-wide partnerships? Your answer should be two to three sentences.



Communism vs. Capitalism Organizer

Communism		Capitalism
DIFFERENT	SAME	DIFFERENT



Crossword Puzzle!



Word List

collapse	manual
decade	merchant
distant	monopoly
enterprise	permitted
fragmented	significant
initially	stock
interact	supply
	transport

Across

- Major
- To move from one place to another
- An industry controlled by one person or group
- A period of ten years
- Worked or created by hand
- Mix with
- Shares of a company
- Far away

Down

- The amount available
- Broken into pieces
- Allowed
- At first
- Someone who sells items at a profit
- Fall apart
- A business organization



Word Search

Find all of the words in the Word Search. Words may be horizontal, vertical, or diagonal. A few may even be backwards! Look carefully!

- | | | | | |
|-----------|--------------|------------|------------|-----------|
| globalize | nations | collapse | enterprise | supply |
| decade | strict | consumer | monopoly | exposed |
| stock | intervention | method | distant | dissolve |
| transport | merchant | constantly | permitted | operate |
| manual | demand | bankrupt | corrupt | option |
| goods | fragmented | foundation | regulate | exception |

e	t	g	i	s	t	o	c	k	r	e	s	h	d	i	k	d	a	t
n	o	h	l	r	w	a	d	i	s	t	a	n	t	g	r	k	f	
t	a	p	q	o	n	m	e	t	h	o	d	m	j	d	e	x	r	
e	o	e	t	a	b	d	y	y	l	o	p	o	n	o	m	l	a	
r	t	r	o	i	l	a	d	e	v	e	h	u	k	f	u	n	g	
p	g	m	t	l	o	d	l	y	d	t	o	g	k	s	d	m		
r	d	i	g	e	y	n	x	i	m	a	n	u	a	l	n	w	e	
i	m	t	n	e	s	e	d	z	c	h	o	e	r	o	o	n		
s	y	t	s	x	w	e	a	d	i	e	s	t	t	i	c	t	t	
e	l	e	v	c	a	x	e	r	y	d	t	o	r	j	g	n	e	
h	t	d	r	e	o	p	a	o	d	w	r	k	a	g	i	a	d	
e	n	p	e	p	u	o	u	s	a	i	p	n	o	l	h	k		
u	a	i	g	t	l	s	e	n	i	s	c	e	s	r	e	c	c	
g	t	k	u	i	y	e	r	d	p	v	t	d	p	t	s	r	o	
s	s	i	l	o	l	d	g	a	y	t	n	h	o	e	p	e	r	
f	n	f	a	n	p	a	j	t	u	f	f	a	r	f	a	m	r	
s	o	h	t	d	p	s	k	i	d	j	e	k	t	w	l	h	u	
a	c	r	e	r	u	w	l	o	o	e	q	j	l	i	l	o	p	
g	k	t	w	t	s	p	t	n	j	u	m	y	m	w	o	f	t	
o	p	e	r	a	t	e	y	g	t	d	t	a	d	v	c	n	h	
o	l	e	t	p	u	r	k	n	a	b	g	r	n	u	b	n	s	
d	i	s	s	o	l	v	e	e	f	h	b	t	g	d	y	d	o	
s	m	d	e	q	r	i	n	t	e	r	v	e	n	t	i	o	n	



Comprehension Quiz

Part A

Circle the word **TRUE** if the statement is TRUE or Circle the word **FALSE** if it is FALSE.

- More people moved to cities during the Industrial Revolution.
TRUE **FALSE**
- People are encouraged to open their own businesses in Communist countries.
TRUE **FALSE**
- Small businesses do not benefit from Globalization.
TRUE **FALSE**
- The Russian Revolution led to the fall of Communism in the Soviet Union.
TRUE **FALSE**
- People are free to purchase what they want in a Capitalist country.
TRUE **FALSE**

Part B

Match the term on the left with the correct definition on the right.

1	economy	Countries	A
2	consumer	Slowly, over time	B
3	nations	A person that buys goods	C
4	corporations	The management of money	D
5	gradual	Large businesses	E

SUBTOTAL: /10

U.S. Trade Partners

	Canada - \$533,670,000		The United Kingdom - \$98,830,000
	China - \$343,000,000		South Korea - \$78,290,000
	Mexico - \$332,430,000		Taiwan - \$61,240,000
	Japan - \$207,740,000		France - \$61,370,000
	Germany - \$130,390,000		Singapore - \$42,460,000

The top ten countries the United States trades with. This is almost 2/3 of all trade conducted by the United States.

NAME: _____

After You Read 



A Globalization Economy

3. How have large businesses benefited from world-wide partnerships? Your answer should be two to three sentences.

4. What impact has Globalization had on the United States? Your answer should be three to four sentences.

5. Because of Globalization, there has been a greater need for transportation. This has had a negative impact on the environment. Develop a plan that would support Globalization and help protect the environment. Your answer should be three to four sentences.

3.

Large businesses can get better deals for goods and services. They can often make their products cheaper.

4.

Many jobs are lost in other countries. Large companies have formed world-wide partnerships. The United States' share of the world market has decreased.

5.

Answers will vary

Across:

- 1. significant
- 3. transport
- 4. monopoly
- 6. decade
- 7. manual
- 10. interact
- 12. stock
- 13. distant

Down:

- 1. supply
- 2. fragmented
- 5. permitted
- 8. initially
- 9. merchant
- 11. collapse
- 14. enterprise



EASY MARKING ANSWER KEY



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