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TEACHER GUIDE

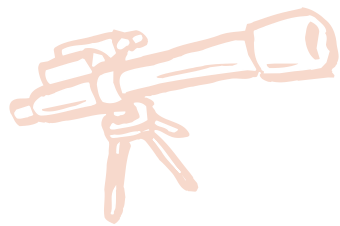
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STUDENT HANDOUTS

READING COMPREHENSION

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EASY MARKING™ ANSWER KEY

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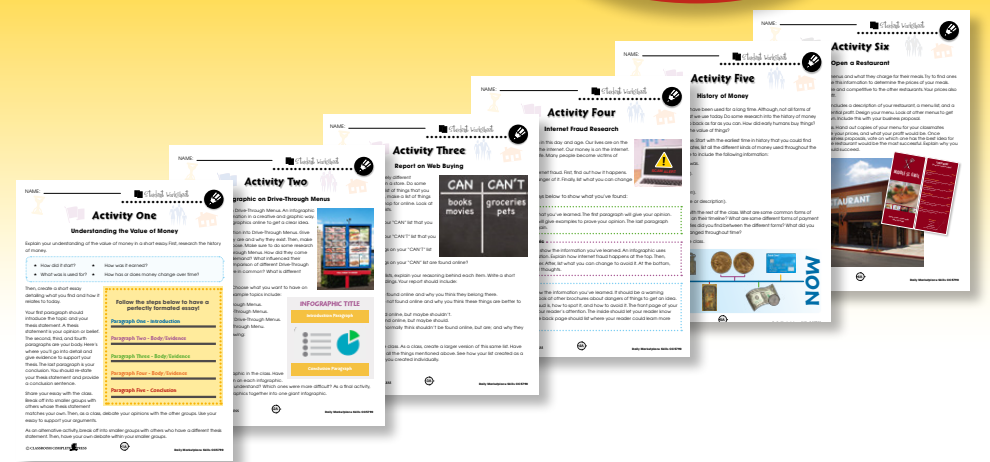
MINI POSTERS

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Forms of Payment

1. Hannah buys an ice cream bar from a local vendor in the park. Which form of payment should she use?

Cash Debit Credit

2. Levi shops for jeans online. He uses a well-known and reliable website. Which form of payment should he use?

Cash Debit Credit

3. Complete each sentence with a word from the list.

debit deposit credit
interest debt transfer

- a) When you owe more money than you make is called being in _____.
- b) You can borrow money on _____ for emergencies.
- c) Every month _____ is added to the money that you owe.
- d) You can use a _____ card to take out money from the bank.
- e) You can _____ money from one account to another.
- f) You can _____ your paycheck into a bank account.



Forms of Payment

Cash, debit and credit are three kinds of payment. There are lots of ways to use these. PayPal is one that is mostly used online. PayPal lets you use your debit and credit easily and safely online.

PayPal Benefit Use PayPal to shop online safely.

PayPal Downfall There are some fees when using PayPal.

Google Wallet and Apple Pay is used by Android and iPhone users. They can pay for things with their phones.

Google Wallet and Apple Pay Benefit:

No more need to bring your wallet with you.

Google Wallet and Apple Pay Downfall:

Not all banks and stores support this form of payment.

1. Ella is shopping online for a pair of shoes. The website gives 3 payment options: Debit, Credit, or PayPal. She's not sure about the security of the website. Which form of payment should Ella use?

Debit Credit PayPal

2. When Ella's shoes arrive, she is charged a duty fee of \$14.00. The delivery company is not one that she recognizes. Which form of payment should Ella use?

Cash Debit Credit

3. Ella tries on the shoes and finds they don't fit. She contacts the company about returning them. Ella is told to hire a company of her choice to return the shoes. She picks a company that she trusts. The delivery company charges her another \$14.00. Which form of payment should Ella use and why?

Debit Credit PayPal Google Pay Apple Pay

Reason: _____



Forms of Payment

1. Put a check mark (✓) next to the answer that is most correct.

- a) Which form of payment would you use in an emergency?

- A debit card
- B cash
- C PayPal
- D credit card

- b) What is a downfall to using PayPal?

- A It's not safe.
- B There are fees.
- C It collects interest.
- D It's not supported.



2. Circle the word TRUE if the statement is TRUE or Circle the word FALSE if it is FALSE.

- a) A checking account lets you put away money to earn more.

TRUE FALSE

- b) Interest is added to your credit card bill if you don't pay it off in full.

TRUE FALSE

- c) Google Wallet and Apple Pay let you pay for things with your phone.

TRUE FALSE

- d) PayPal connects only to a credit card.

TRUE FALSE



Forms of Payment

3. Yukio goes grocery shopping for the month. Her total comes to \$102.86. She doesn't get paid for another week, so she uses her credit card. At the end of the month, Yukio doesn't have enough money to pay off her credit card bill of \$102.86. Instead, she pays the minimum of \$10.00. Her interest is 8%. How much will Yukio have to pay on her credit card bill after interest?

Graphic Organizer

4. Use the graphic organizer on page 12 to help you find what form of payment you should use.

First, describe your scenario at the top. Then, follow the web to find the right form of payment you should use.

For each form, there's room for you to list the benefits and downfalls. This can help narrow down your options.

Remember, this is just a guide to help you choose the best form of payment. Use your best judgment to make the final decision.



Comparison of Quality and Price

Make a list of 10 things you can buy from 3 different stores. Pick the 3 stores to visit. Using the chart below, write down the 10 things and the 3 stores.

For each of the 10 things, look at the quality and price at each of the 3 stores. Give a rating of 1-5 for each thing based on quality and price using the following system:

- 1 - Very poor quality
 - 2 - Poor quality
 - 3 - Okay quality
 - 4 - Good quality
 - 5 - Very good quality
- 1 - Very high price
 - 2 - High price
 - 3 - Reasonable price
 - 4 - Low price
 - 5 - Very low price

Finally, choose one of the stores that has the overall best quality and price. Explain how and why you made your choice to the class. Remember, just because the price is low, doesn't mean the quality is good. It's important to find a good balance.

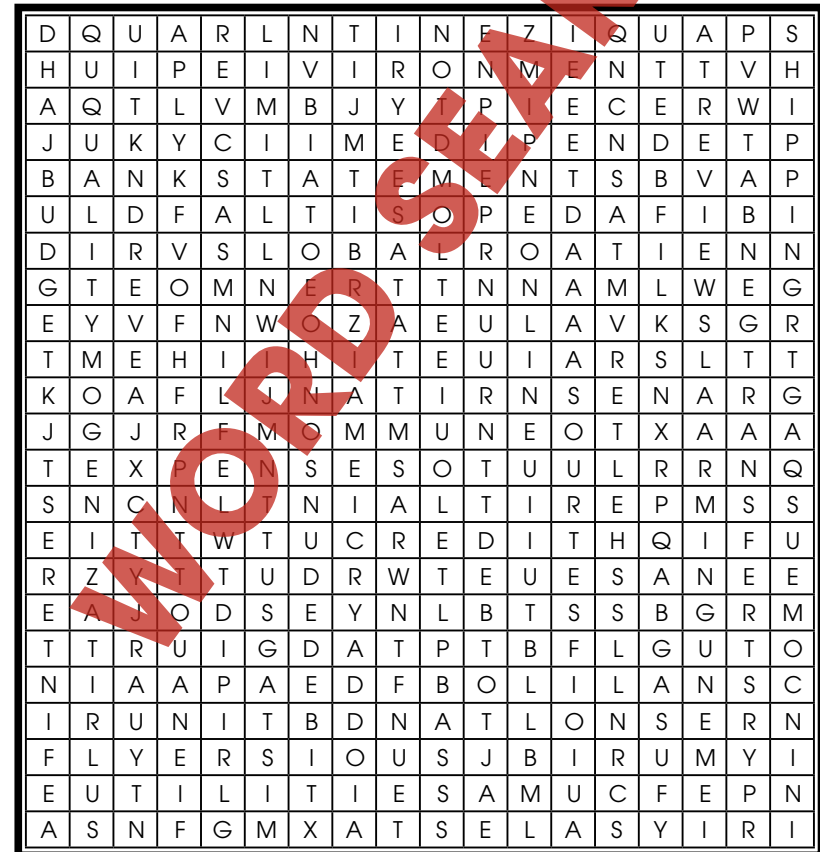
Things	Store 1:		Store 2:		Store 3:	
	Quality	Price	Quality	Price	Quality	Price



Word Search

Find all of the words in the Word Search. Words are written horizontally, vertically, diagonally, and some are even written backwards.

- tax
- limit
- duty
- debt
- flyers
- debit
- fraud
- value
- credit
- menu
- online
- quality
- deposit
- income
- budget
- interest
- receipt
- reviews
- shelter
- utilities
- transfer
- shipping
- sales tax
- expenses
- return policy
- substitutions
- entertainment
- bank statements



Comprehension Quiz

Part C

Answer each question in complete sentences.

- Hank wants to buy a new car. Unfortunately, he also needs to replace his furnace. The good news is it's May and he has time to make a decision. Based on this information, what should Hank do? 3
- Diana goes shopping for clothes. She buys a pair of jeans for \$29.95, a sweater for \$19.95, and a pair of shoes for \$21.95. The sales tax is 13%. What is the cost before tax? What is the sales tax? What is the total cost? 3
- Juliette gets paid \$1,075 every 2 weeks. She averages 2 paychecks a month. Her rent for the month is \$700. She budgets \$400 a month for groceries. Her utilities are \$250. How much money does Juliette have left to budget for her wants? 2
- Manuel uses his credit card to shop online. On his last bill, he notices some activity that wasn't him. What is the first thing Manuel should do? What are 4 ways for Manuel to avoid internet fraud? 5

SUBTOTAL: /13

Drive-Through Menu A





Forms of Payment



1. Put a check mark (✓) next to the answer that is most correct.

a) Which form of payment would you use in an emergency?

- A debit card
- B cash
- C PayPal
- D credit card



b) What is a downfall to using PayPal?

- A It's not safe.
- B There are fees.
- C It collects interest.
- D It's not supported.

1.

a) D

b) B

2.

a) FALSE

b) TRUE

c) TRUE

d) FALSE

10

2. Circle the word **TRUE** if the statement is TRUE or **Circle** the word **FALSE** if it is FALSE.

a) A checking account lets you put away money to earn more.

TRUE **FALSE**

b) Interest is added to your credit card bill if you don't pay it off in full.

TRUE **FALSE**

c) Google Wallet and Apple Pay let you pay for things with your phone.

TRUE **FALSE**

d) PayPal connects only to a credit card.

TRUE **FALSE**

EASY MARKING ANSWER KEY

