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STUDENT HANDOUTS

READING COMPREHENSION

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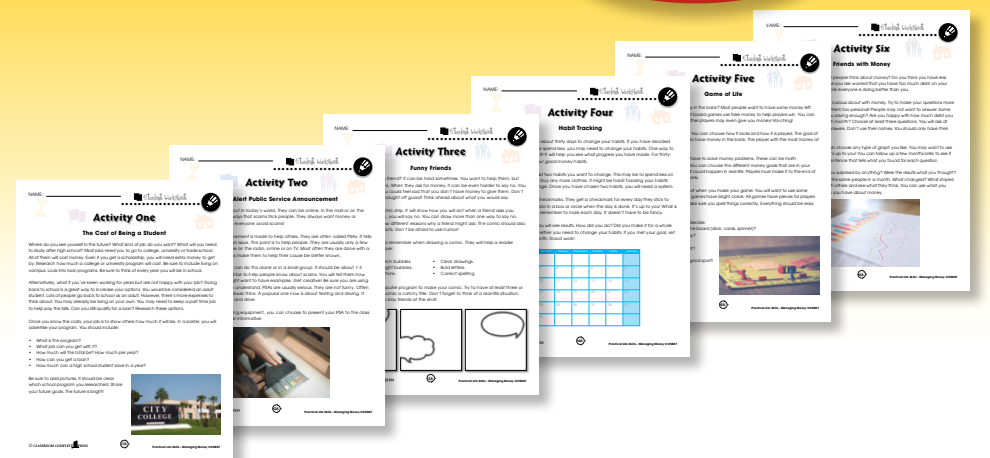
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Saving and Investing

1. Ariana wants to buy a house in a few years. She spends \$100 a month on takeout coffee. She spends \$200 a month on fast food. What can she do to save money for her house?

2. Hiroki's mom is worried he is not saving enough. She says he should save some money for an emergency. He says he can use his credit card in an emergency. Who is right?



3. Finish each sentence with a word from the list.

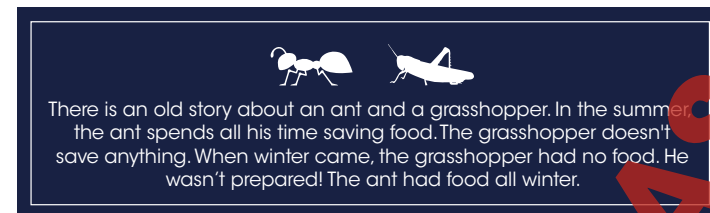
investing retirement savings
 emergency fund deposit

- a) It is important to have some _____ for the future.
- b) An _____ can help when something unexpected happens.
- c) Making a _____ to your savings will help it grow.
- d) _____ now can reward you later.
- e) When you are old enough, you can enter into _____.



Saving and Investing

Saving helps you meet your life goals. Most big goals need you to save some money. Do you want to buy a house? Do you want to go on a trip? Then you will need to save money. Your dreams cost money! It can seem hard to save. It can be even harder when you don't make a lot of money. The more often you can save, the easier it will be. Remember, you are investing in your future.



Have money in case something goes wrong. This is an emergency fund. You will need it if you lose your job or your car breaks down. You don't want to have to rely on a credit card. Without money saved, you will have to go into debt. Have a little money set aside. This will help make emergencies easier.

If you know there is a big bill coming up, it is smart to save. Count how much time you have to get the money. For example, a trip will cost \$2000. You leave in one year. You will need to save about \$165 a month. This amount seems more doable than \$2000! Anyone can save! It just takes some planning and some new habits.

1. Damián wants to move out into his own apartment. The place he is looking at is \$750 a month. With his new job, he budgets \$750 a month for rent, \$200 a month for groceries, and \$100 a month for cable and internet. He is left with \$250 a month from his paycheck. He needs to pay first and last month's rent up front before moving in. How many months will it take Damián to save up the money?

Damián's monthly paycheck = \$1,300
 First and last month's rent = \$750 + \$750 = \$1,500
 First month's groceries, cable and internet = \$200 + \$100 = \$300

In two months Damián would earn \$2,600 from his paychecks. \$2,600 - \$1,500 (first and last) - \$300 (groceries, cable, internet) = \$800 remaining. Damián would have to save money for 2 months.

2. Brianna needs to buy a new backpack for her European trip. The one she wants costs \$150. She leaves in 5 months. How much should she save each month? What if she wants to leave in 3 months? How much does she need to save then?



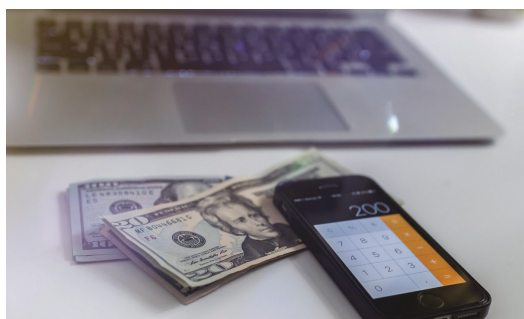
Saving and Investing

1. Circle the word TRUE if the statement is TRUE or circle the word FALSE if it is FALSE.

- a) Saving is easy when you put small amounts away. TRUE FALSE
- b) Checking accounts earn interest. TRUE FALSE
- c) Emergency funds are silly. TRUE FALSE
- d) Buying a house is a big savings goal. TRUE FALSE

2. Put the steps to meeting a savings goal in order.

- _____ a) Divide the total into smaller payments.
- _____ b) Calculate the total amount of money you will need.
- _____ c) Decide on a goal.
- _____ d) Choose how long you must save.
- _____ e) Start saving!



Saving and Investing

3. Li Wei wants to be a doctor. He knows school will cost a lot of money. He would also like a new computer because his will break soon. Lei Wei also wants to buy a condo in Florida when he is older. His plan is to start saving for the down payment needed for the condo. Is this a good idea? Which things should he save for first?

Graphic Organizer

4. Use the graphic organizer on page 12 to make a 5-year plan.

Planning for your future is exciting! It can also be stressful. If you worry about how you will pay for all the things you want to do, you may not do any of it. It may seem too hard. It is smart to start saving now. You will be able to enjoy your savings later. Having a five-year plan is a good way to sort your goals. It will outline what you want to achieve each year. They can be fun goals or work goals. Do you want to go to college? When do you want to buy a car? These are all examples of what you can put on your plan. Pick two of the goals to find more information on. Decide how much they will cost and how much you will need to save over five years. Chart your savings for each part of the year. You can also add other goals you have. Make it your own! The future is bright! Where will you go in the next five years?



You're Invited

Do you like going out with friends? Do you have a busy social life? Eating in restaurants or seeing movies are fun but can be pricey. How can you afford to have fun and stay on budget? It's easy when you plan ahead and make a budget.

You will plan a party. It can be any kind of party you like. Will you throw a birthday party? A baby shower? Maybe a video game night? It's up to you. Aim to invite at least ten people. There are a few things you should think of:

- What is your budget?
- What supplies do you need?
- What is on the menu?
- Where will it be?

Once you know the details, it's time to plan. You must stick to your budget. Remember ways that you can do this. You can use coupons and check flyers for the best price. Pick food that is cheap to make. Show all your math in a small report. Be sure to write some fun details about your party. Be creative! Be on budget!

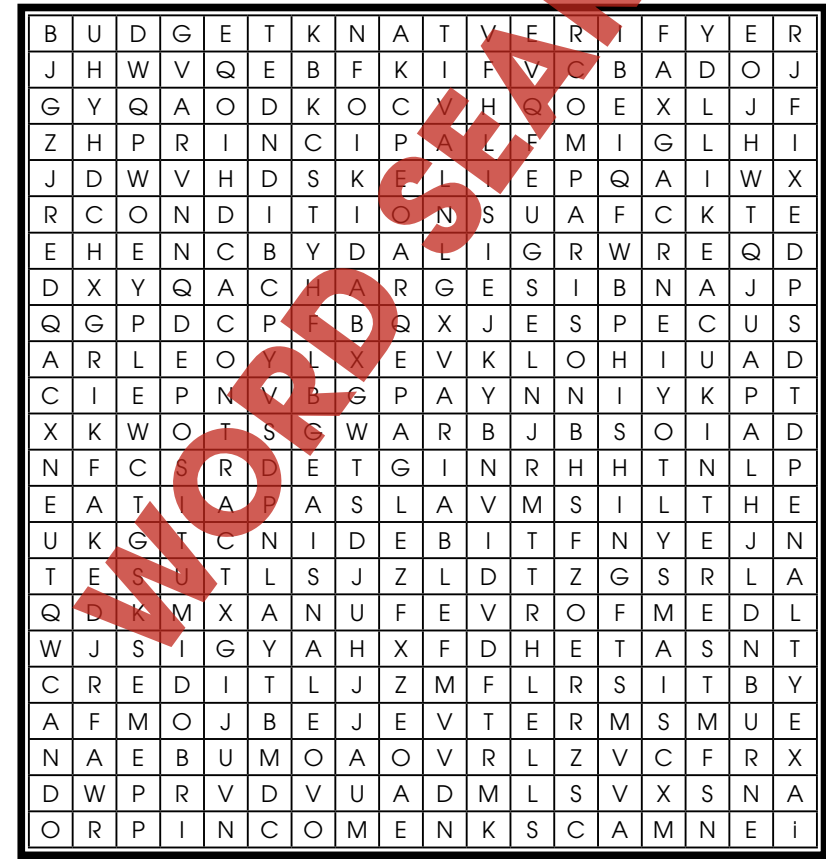


Word Search



Find all of the words in the Word Search. Words are written horizontally, vertically, diagonally, and some are even written backwards.

- | | | | | |
|------------|---------|----------|-----------|--------|
| budget | credit | fixed | phishing | verify |
| charges | debit | fraud | principal | |
| comparison | deposit | income | scam | |
| conditions | expense | interest | terms | |
| contract | fake | penalty | variable | |



Comprehension Quiz

Part C

Answer each question in full sentences.

- What can make saving easier? 2

- Why should you pay your bills on time? 2

- When should you loan a friend money? 2

- Why should you have an emergency fund? 2

Email Fraud



EMAIL SCAMS KNOW THE WARNING SIGNS

- ! Spelling mistakes in the subject line.
- ! Pictures that will not load.
- ! Spelling mistakes in the email body.
- ! Asking for money.
- ! Asking you to click a link.

Inbox

Compose Delete Move Spam

Inbox From: Amazon (pay_amazon@mail.com)

Drafts Attention: money required immediatly

Sent This message contains blocked images

Spam Your most recent payment did not go through. Please click the linke below to make payment immediatly.

Trash >> Click here to make payment



Saving and Investing



1. Circle the word **TRUE** if the statement is **TRUE** or circle the word **FALSE** if it is **FALSE**.

- a) Saving is easy when you put small amounts away. **TRUE** **FALSE**
- b) Checking accounts earn interest. **TRUE** **FALSE**
- c) Emergency funds are silly. **TRUE** **FALSE**
- d) Buying a house is a big savings goal. **TRUE** **FALSE**

2. Put the steps to meeting a savings goal in order.

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- _____ e) Start saving!



1.

- a) **TRUE**
- b) **FALSE**
- c) **FALSE**
- d) **TRUE**

2.

- a) 4
- b) 3
- c) 1
- d) 2
- e) 5



EASY MARKING ANSWER KEY



Saving and Investing

Saving helps you meet your life goals. Most big goals need you to save some money. Do you want to buy a house? Do you want to go on a trip? Then you will need to save money. Your dreams cost money! It can seem hard to save. It can be even harder when you don't make a lot of money. The more often you can save, the easier it will be. Remember, you are investing in your future.



There is an old story about an ant and a grasshopper. In the summer, the ant spends all his time saving food. The grasshopper doesn't save anything. When winter came, the grasshopper had no food. He wasn't prepared! The ant had food all winter.

Have money in case something goes wrong. This is an emergency fund. You will need it if you lose your job or your car breaks down. You don't want to have to rely on a credit card. Without money saved, you will have

to go into debt. Have a little money set aside. This will help make emergencies easier.

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- ! *Spelling mistakes in the email body.*
- ! *Asking for money.*
- ! *Asking you to click a link.*

Inbox Search

Compose Delete Move Spam

Inbox **From: Amazon** (pay_amazon@mail.com)

Drafts **Attention: money required immediatly**

Sent *This message contains blocked images*

Spam Your most recent payment did not go through. Please click the linke below to make payment immediately.

Trash >> [Click here to make payment](#)