



Contents



TEACHER GUIDE

• Assessment Rubric	4
• How Is Our Resource Organized?	5
• Bloom's Taxonomy for Reading Comprehension	6
• Vocabulary	6



STUDENT HANDOUTS

READING COMPREHENSION

• <i>Negotiation Skills</i>	
• <i>Asset & Debt Management</i>	
• <i>Home & Car</i>	
• <i>Loans, Credit & Borrowing</i>	
• <i>Taxation</i>	
• <i>Global Economics</i>	7
• Hands-on Activities	13
• Crossword	17
• Word Search	18
• Comprehension Quiz	19



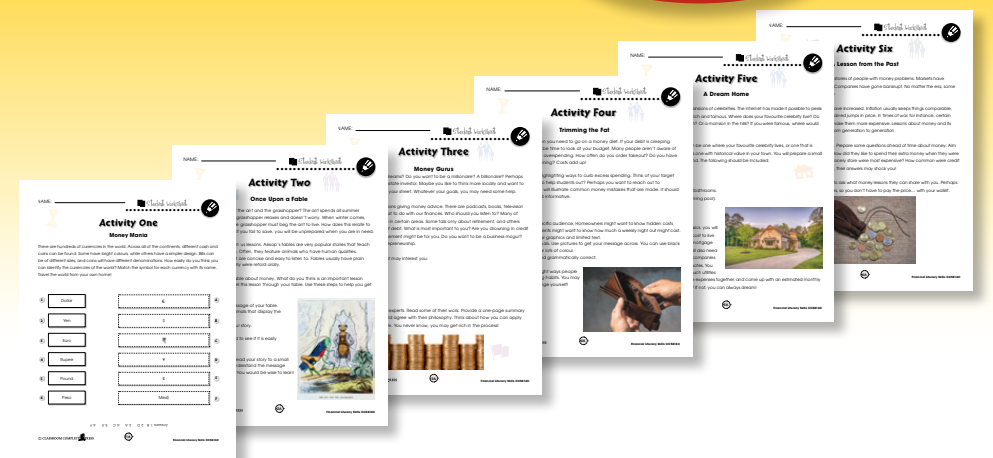
EASY MARKING™ ANSWER KEY 21

MINI POSTERS 23

✓ **6 BONUS Activity Pages!** Additional worksheets for your students

FREE!

- Go to our website:
www.classroomcompletepress.com/bonus
- Enter item CC5816C
- Enter pass code CC5816DC





Global Economics

1. Daria is travelling to Europe over the summer. She says she isn't going to convert her money because everywhere will accept Canadian cash. Is this a good idea?



2. Dylan is on vacation in another country. They think that if they pay with their credit card, the price of things will be in their homeland's money without fees. Are they correct?

3. Write five sentences that include one word each from the list below.

exchange currency imbalance conversion combination

- a) _____
- b) _____
- c) _____
- d) _____
- e) _____



Global Economics

Travelling abroad is a great life experience. You will see other cultures, places and different ways of life. You will also see a whole other set of **currency**. There are hundreds of currencies worldwide. Some countries share a common currency (like the Euro) while others have their own (Canadian dollar). How do you know how much money you actually have when you are travelling?

Every **combination** of currency has an **exchange** rate. This is the value between the two currencies. You can calculate the rate of a currency for yourself with division.

If you cash in \$100 CAD for Euros, and receive €90, it would look like this:
 $100/90 = 1.11\%$
 This means the exchange rate is 1.11. For every Euro you want to buy, it will cost \$1.11 to exchange.

When you are travelling, it helps to do this math when you see prices listed. For example, if you know that the exchange rate is 1.25, you can figure out the price. Look over your amount to make sure you won't have an account **imbalance**.

Exchange rate between ¥ Yen and \$ CAD = 0.012%
 Shoes at a Japan shop cost ¥10,000 x 0.012 = \$120 CAD

Currency rates change **daily**. Be sure to use an app or check online for the exchange rate of the day. If you are travelling and looking to change money over, go to a bank. They usually offer the best rate. Be sure you are getting the best rate for your money!

Hailey is visiting family overseas. She is shopping for souvenirs for her friends and runs out of local currency. At the mall, she sees a cash exchange kiosk. What option is best for Hailey? Fill out the chart with Pros and Cons.

	PROS	CONS
a) Exchange All her cash at the mall kiosk.		
b) Exchange some of her cash at the mall kiosk.		
c) Wait and visit a bank to change her money.		



Global Economics



1. Put a checkmark next to the answer that is most correct.

- a) What is a common concern about cryptocurrency?

- A It is used to do illegal activities.
- B There are no banking fees.
- C Anyone can access it.
- D There are no credit cards.

- b) What was the first cryptocurrency?

- A LitCoin
- B CoinBit
- C BitCoin
- D C-Chips



2. The exchange rate between Canadian \$CAD and Chinese Yuan CNY is 5.13%. How much CAD would you need to buy a 1050¥ coat in China? Show your calculations.



Global Economics



3. Mohammed and his friends want to spend their spring break abroad. They are considering three different destinations. One of the places uses their current money. The other offers a higher exchange rate, and the last one is lower. Where would they be able to get the most spending power?

Graphic Organizer

4. Use the graphic organizer on page 12 to track what items cost in different currencies.

You love your new jacket. You got a great deal! Yes, you bought it down the street, but what would it cost somewhere else? Although conversion rates make things the same rate, the amount of currency it may cost in another place can be a neat comparison.

On the graphic organizer, choose three currencies. List them across the top and write your home currency. On the left-hand side, there are common items you may purchase when travelling. Use a currency converter to figure what each item is worth in other places. If you are travelling soon, you can add your own items to the list. Choose countries you would like to travel one day.



A Kingdom of Cash

You know that there are many types of money worldwide. Pounds! Euros! Yens! Dollars! From gold coins to cryptocurrency, money has a rich history. Different countries have designed different money systems. Do you live in a country with high taxes? Maybe you live in a nation that uses two different currencies? How would you change its money?

Imagine you are going to create a new nation. You will get to decide all its statistics. You will name it and describe its climate. Ultimately, you are going to design its currency. What will it look like? Will they deal solely with electronic funds? Or will the face of their fearless leader be plastered on every coin? Will the national colours be on all the bills?

After you have designed the currency, you will create a prototype. You can use any materials necessary. Modelling clay, paper, or plastic... anything goes! If your country only has digital money, describe in additional detail how citizens would access their funds. You are encouraged to design both coins and bills, if your country chooses to circulate both.

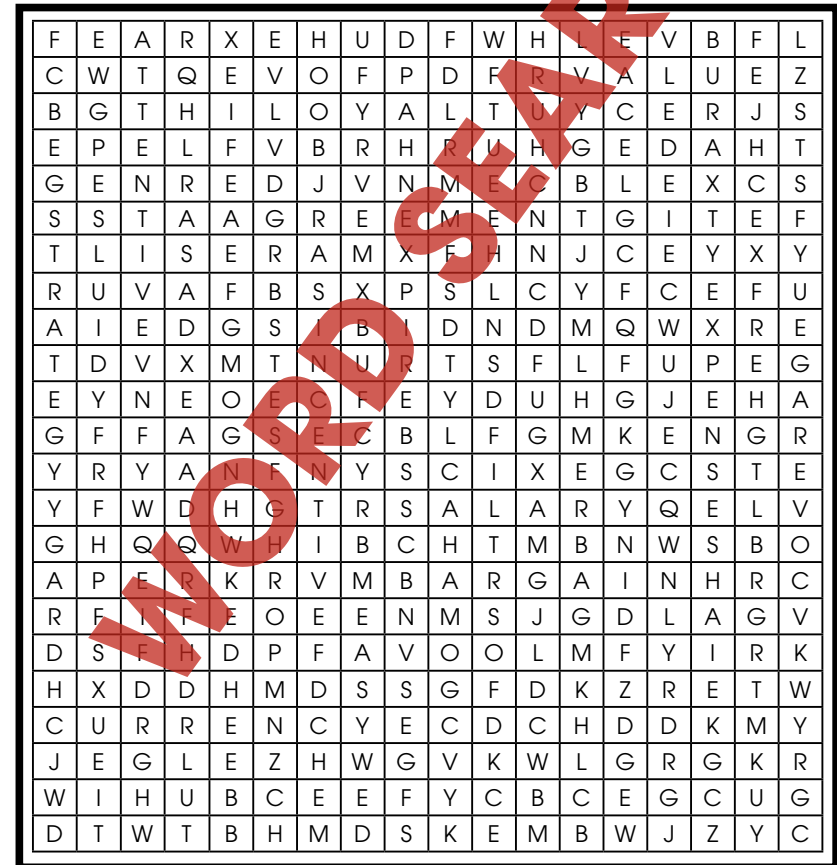
Consider your use of colour, images and denominations. Your work should be easily read and able to be reproduced. Bonus details could include how your country uses its money (i.e. how do they tax their people?). Be creative! You can rule an entire country, but how will you get paid?



Word Search

Find all of the words in the Word Search. Words are written horizontally, vertically, diagonally, and some are even written backwards.

- agreement
- attentive
- bargain
- coverage
- currency
- expenses
- expire
- incentive
- liability
- loyal
- perk
- salary
- strategy
- sum
- value
- wage



Comprehension Quiz

Part C

Answer each question with a short paragraph.

- Chase assumes his new job will earn him \$13 an hour. Is he correct? 2
- Alexis was denied a car loan. What are some steps she can do to be approved later? 2
- Why is home maintenance important? 3
- How are student loans different from credit cards or cash loans? 3

Money Across the Globe

Country	Currency Abbreviation	Currency Symbol
Canadian dollar 	CAD	\$, C\$
US Dollar 	USD	\$
United Kingdom 	GBP	£
European Union 	EUR	€
Japanese Yen 	JPY	¥
Indian Rupee 	INR	₹
Australia 	AUD	A\$, AU\$
Mexican Peso 	MXN	Mex\$
Chinese Yuan 	CNY	¥



Global Economics



1. Put a checkmark next to the answer that is most correct.

a) What is a common concern about cryptocurrency?

- A It is used to do illegal activities.
- B There are no banking fees.
- C Anyone can access it.
- D There are no credit cards.

b) What was the first cryptocurrency?

- A LitCoin
- B CoinBit
- C BitCoin
- D C-Chips



2. The exchange rate between Canadian \$CAD and Chinese Yuan CNY is 5.13%.

How much CAD would you need to buy a 1050¥ coat in China? Show your calculations.

EASY MARKING



1.

a) A

b) C

2.

$$1050\text{¥} \div 5.13 = \$204.68$$



ANSWER KEY





Global Economics

Travelling abroad is a great life experience. You will see other cultures, places and different ways of life. You will also see a whole other set of **currency**. There are hundreds of currencies worldwide. Some countries share a common currency (like the Euro) while others have their own (Canadian dollar). How do you know how much money you actually have when you are travelling?

Every **combination** of currency has an **exchange** rate. This is the value between the two currencies. You can calculate the rate of a currency for yourself with division.

If you cash in \$100 CAD for Euros, and receive €90, it would look like this:
 $100/90 = 1.11\%$
This means the exchange rate is 1.11. For every Euro you want to buy, it will cost \$1.11 to exchange.

When you are travelling, it helps to do this math when you see prices listed. For example, if you know that the exchange rate is 1.25, you can figure out the price. Look over your amount to make sure you won't have an account **imbalance**.

Exchange rate between ¥ Yen and \$ CAD = 0.012%
Shoes at a Japan shop cost ¥10,000 x 0.012 = \$120 CAD

Currency rates change **daily**. Be sure to use an app or check online for the exchange rate of the day. If you are travelling and looking to change money over, go to a bank. They usually offer the best rate. Be sure you are getting the best rate for your money!

Hailey is visiting family overseas. She is shopping for souvenirs for her friends and runs out of local currency. At the mall, she sees a cash exchange kiosk. What option is best for Hailey? Fill out the chart with Pros and Cons.

	PROS	CONS
a) Exchange ALL her cash at the mall kiosk.		
b) Exchange some of her cash at the mall kiosk.		
c) Wait and visit a bank to change her money.		



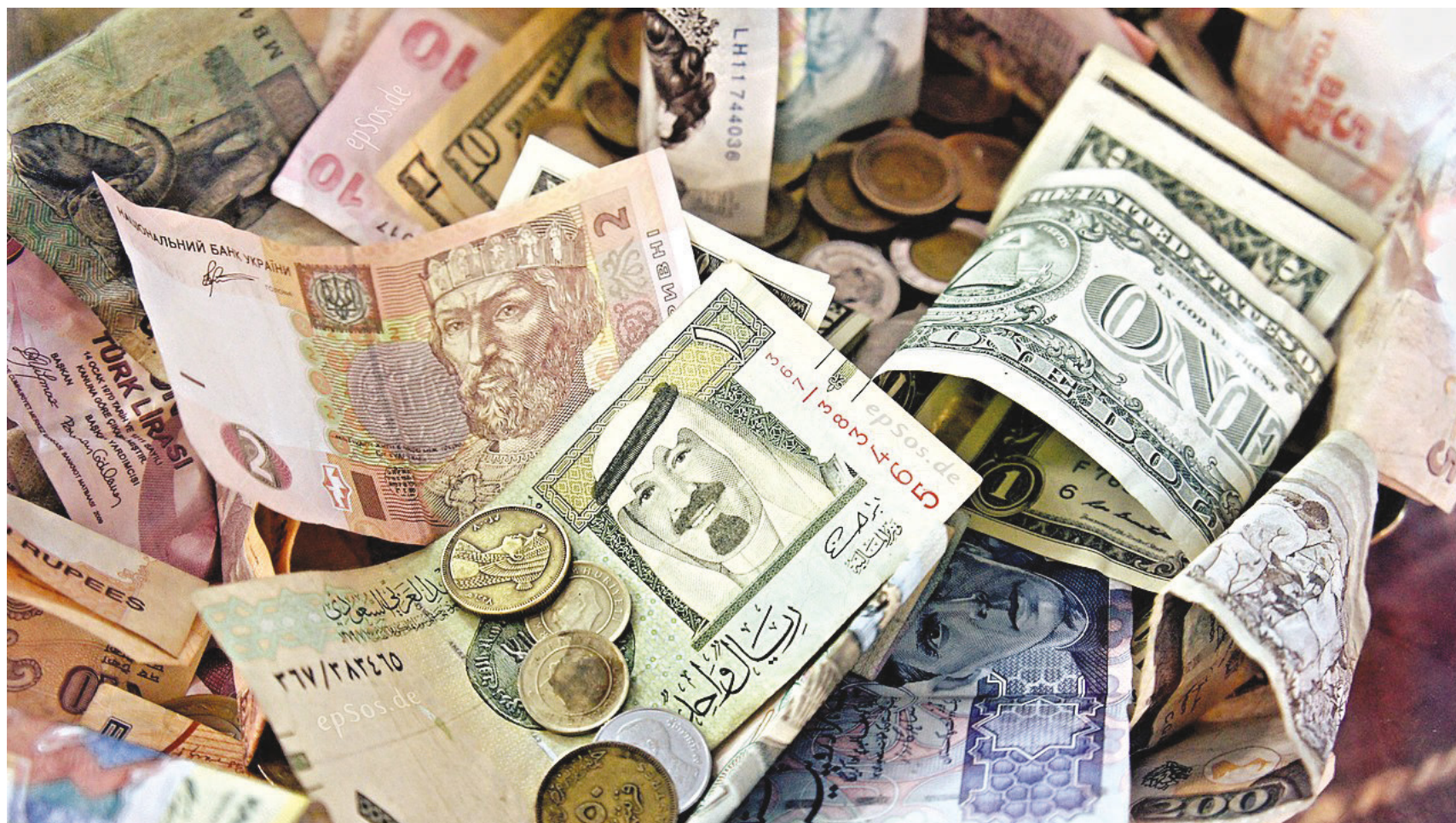
A Kingdom of Cash

You know that there are many types of money worldwide. Pounds! Euros! Yens! Dollars! From gold coins to cryptocurrency, money has a rich history. Different countries have designed different money systems. Do you live in a country with high taxes? Maybe you live in a nation that uses two different currencies? How would you change its money?

Imagine you are going to create a new nation. You will get to decide all its statistics. You will name it and describe its climate. Ultimately, you are going to design its currency. What will it look like? Will they deal solely with electronic funds? Or will the face of their fearless leader be plastered on every coin? Will the national colours be on all the bills?

After you have designed the currency, you will create a prototype. You can use any materials necessary. Modelling clay, paper, or plastic... anything goes! If your country only has digital money, describe in additional detail how citizens would access their funds. You are encouraged to design both coins and bills, if your country chooses to circulate both.

Consider your use of colour, images and denominations. Your work should be easily read and able to be reproduced. Bonus details could include how your country uses its money (i.e. how do they tax their people?). Be creative! You can rule an entire country, but how will you get paid?



Money Across the Globe



Country	Currency Abbreviation	Currency Symbol
Canadian dollar 	CAD	\$ C\$
US Dollar 	USD	\$
United Kingdom 	GBP	£
European Union 	EUR	€
Japanese Yen 	JPY	¥
Indian Rupee 	INR	₹
Australia 	AUD	A\$ AU\$
Mexican Peso 	MXN	Mex\$
Chinese Yuan 	CNY	¥