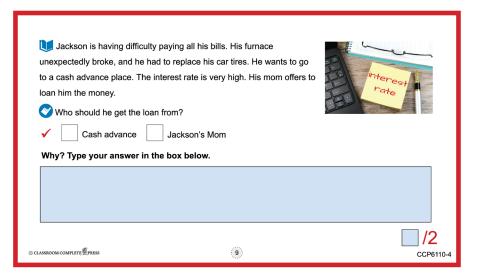
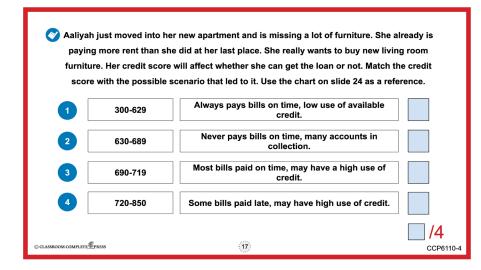
## **Short Answer Question**



## Reading Passage

you have to save for	net income, how long would it take to save for the entire price decades in order to buy a car? It would be very hard for most y. This is when a loan comes in handy.					
	Important Terms to Know:					
	Lender – Someone who gives out a loan, like a bank.					
	Borrower – The one accepting the loan.					
Borrowers must agree to the terms of the lender. These could include how long the loan is going to be repaid in, or how much interest is charged. Your credit score and loan history will affect the interest rate.						
The principal is the a	mount of money the loan is for. It is the value of the purchase	, like the cost of a				
house. For every day	you haven't paid the loan back, it earns interest. Interest is a	dded to the principal,				
so there is some perk for the lender.						
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## **Comprehension Questions**



## Marking Rubric

Name:							
Marking Rubric		Level 1	Level 2	Level 3	Level 4		
	Understanding Concepts	Demonstrates a limited understanding of the concepts. Requires teacher intervention.	Demonstrates a basic understanding of the concepts. Requires some intervention.	Demonstrates a good understanding of the concepts. Requires no intervention.	Demonstrates an excellent understanding of the concepts. Requires no intervention.		
	Responses to the text	Expresses responses to the text with limited effectiveness; inconsistently supported by proof from the text.	Expresses responses to the text with some effectiveness; supported by some proof from the text.	Expresses satisfactory responses to the text with some effectiveness; supported by satisfactory proof from the text.	Expresses thorough responses to the text with some effectiveness; thoroughly supported by proof from the text.		
	Analysis of Concepts	Interprets various concepts from the text with limited, unrelated details and incorrect analysis.	Interprets various concepts from the text with some details but also some incorrect analysis.	Interprets various concepts from the text with satisfactory details and good analysis.	Interprets various concepts from the text with excellent details and thorough analysis.		
	Application of Concepts	Demonstrates a limited ability to apply various concepts from the text to activities, discussions, and situations.	Demonstrates a basic ability to apply various concepts from the text to activities, discussions, and situations.	Demonstrates a satisfactory ability to apply various concepts from the text to activities, discussions, and situations.	Demonstrates a strong ability to apply various concepts from the text to activities, discussions, and situations.		
Total Score = /27							
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